

To Whom it may concern

STATEMENT

SSAB is committed to the highest ethical standards. As a specialized steel manufacturer active on a global market, we have a comprehensive and up to date sanction screening process in place as well as regular internal education on the subject for our employees. We strive to always be compliant with applicable trade sanctions laws and regulations of the EU, the US, the UK and other relevant jurisdictions. It is a joint effort between SSAB and everyone being part of SSAB's supply chain to support the purpose of the sanctions laws and regulations.

Since the start of the conflict between Russia and Ukraine in February 2022 the European Union has adopted several sanction packages. As of 30th September 2023, under Article 3g item 1 (d) of EU Regulation 833/2014, it is not permitted to import into the EU, directly or indirectly, certain iron and steel products if (i) the products origin is from Russia or if (ii) the products have been exported from Russia or if (iii) the products are processed in a third country and contain iron and steel originating from Russia. For some products the effectiveness of such ban is postponed to April or October 2024 respectively.

We hereby certify that any steel products manufactured by SSAB are in compliance with Article 3g item 1 (d) of EU Regulation 833/2014. Moreover, we confirm that we take relevant measures in order to comply with the currently applicable sanctions, in particular the latest EU regulations.

November 2, 2023

For and on behalf of SSAB



Johnny Sjöström
Executive Vice President, SSAB AB
Head of Division SSAB Special Steels



Olavi Huhtala
Executive Vice President, SSAB AB
Head of Division SSAB Europe